

City of Granite Shoals, TX
PUBLIC NOTICE

The City of Granite Shoals will hold two public hearings on the proposed Fiscal Year 2018-2019 City Budget.

The first public hearing will be held on Tuesday, August 28, 2018 at 6:00 p.m., the second public hearing will be held on Tuesday, September 11, 2018 at 6:00 p.m. and both will be held at Granite Shoals City Hall, 2nd Floor City Council Chamber, 2221 N. Phillips Ranch Road, Granite Shoals, Texas 78654.

The purpose of these hearings is to allow citizens opportunities to discuss the proposed budget. A copy of the proposed budget is available for review at City Hall. The proposed budget is also posted on the city website at www.graniteshoals.org. All information is on the **Financial Transparency** page of the website.

City Council is scheduled to consider the proposed budget and associated property tax rate(s) for adoption at a Special Called City Council Meeting on Tuesday, September 18, 2018 at 6 PM in Council Chamber at City Hall.

Citizens unable to attend the meetings may submit their views and proposals to Marvin Townsend, Interim City Manager, City Hall, 2221 N. Phillips Ranch Road, Granite Shoals, Texas 78654. Or citymanager@graniteshoals.org.

City of Granite Shoals

2018-2019

ESTIMATED IMPACT OF ANTICIPATED CHANGES FROM CURRENT YEAR

	M&O Rate	I & S Rate	Total Rate	Chg to Current Rate
Current Rate:	\$ 0.348280	\$ 0.21485	\$ 0.563130	
7/12/2018 - Preliminary NEW Debt Rate:	\$ 0.348280	\$ 0.25603	\$ 0.604310	\$ 0.04118
7/31/2018 - Certified Roll NEW Debt Rate:	\$ 0.348280	\$ 0.24772	\$ 0.596000	\$ 0.03287

FUND	Proposed Changes	Amount	Surplus/Deficit	ESTIMATED Surplus/Deficit	ESTIMATED Surplus/Deficit
General	Change to proposed ESD Fire Contracts	\$ (33,000)			
	Increase for Highland Haven Fire Contract	\$ 2,500			
	Property tax (Certified Values & Annexation)	\$ 318,319			
	Street Dept pay adjustments (Ord No 736)	\$ (26,330)			
	Parks Dept pay adjustments (Ord No 736)	\$ (10,623)			
	Fire Dept FT employee HOLIDAY pay (Ord No 737)	\$ (10,725)			
	Fire Dept PT employee HOLIDAY pay (Ord No 737)	\$ (4,049)			
	Court Clerk PT to FT (Ord No 737)	\$ (16,180)			
	Move Child Safety Fund to NEW Fund	\$ (6,000)			
	EMS Contract	\$ (4,237)			
	Increase TMLIEBP health insurance rates	\$ (12,172)			
	Eliminate lease payment on Police radios	\$ 9,767			
	Eliminate G&A transfer from Parks Fund	\$ (24,700)			
	Increase for Animal Shelter contract	\$ (3,580)			
	Increase for Audit contract	\$ (250)			
	Increase for Tax Collection (due to annexation & rate)	\$ (7,000)			
	Increase for Building Official Plan Review	\$ (50,000)			
One-time capital expenses	\$ 15,000	\$ 136,740	\$ -	\$ 136,740	
Utility	Utility Dept pay adjustments (Ord. No. 736)	\$ (44,982)			
	Increase TMLIEBP health insurance rates	\$ (2,809)			
	Eliminate one-time cost for Rate Study	\$ 15,000			
	One-time capital expenses	\$ 82,000	\$ 49,209	\$ -	\$ 49,209
Solid Waste	Increase TMLIEBP health insurance rates	\$ (468)			
		\$ -	\$ (468)	\$ -	\$ (468)
Debt Service	Property tax rate increase (Street Bonds)	\$ 372,329			
	Increase in debt payments (Street Bonds)	\$ (383,142)			
	Increase in debt payments (2018 Police Vehicles)	\$ (28,470)			
	Reduced debt payments	\$ 39,283	\$ (0)	\$ -	\$ (0)