

FINANCE
Monthly Report
Budget vs. Actual

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED: **83.33%**

FUND	REVENUES		EXPENDITURES		Surplus (Deficit)	
	FY 2024 Budget	Actual	FY 2024 Budget	Actual	Budget	Actual
100 General Fund	\$ 7,281,021.00	\$ 6,112,508.00	\$ (6,506,489.00)	\$ (6,066,202.43)	\$ 774,532.00	\$ 46,305.57
200 Utility Fund	\$ 2,086,400.00	\$ 2,255,407.75	\$ (2,740,500.00)	\$ (1,347,512.31)	\$ (654,100.00)	\$ 907,895.44
250 Solid Waste Fund	\$ 854,000.00	\$ 938,347.27	\$ (826,700.00)	\$ (817,840.59)	\$ 27,300.00	\$ 120,506.68
350 Restricted Parks Fund	\$ 46,546.00	\$ 46,546.32	\$ (26,165.00)	\$ (26,165.00)	\$ 20,381.00	\$ 20,381.32
360 Hotel Tax Fund	\$ 78,500.00	\$ 83,560.49	\$ (51,000.00)	\$ (38,048.09)	\$ 27,500.00	\$ 45,512.40
370 Street Maintenance Fund	\$ 800,000.00	\$ 800,000.00	\$ (800,000.00)	\$ (800,000.00)	\$ -	\$ -
375 Police Seizure Fund	\$ 2,588.00	\$ 2,588.00	\$ (2,588.00)	\$ (2,588.00)	\$ -	\$ -
376 Law Enforcement Education Fd	\$ 1,333.00	\$ 1,333.13	\$ -	\$ -	\$ 1,333.00	\$ 1,333.13
380 City Cleanup Fund	\$ 21,793.00	\$ 22,750.31	\$ (21,415.00)	\$ (21,415.00)	\$ 378.00	\$ 1,335.31
390 Court Technology Fund	\$ 4,000.00	\$ 4,775.62	\$ -	\$ -	\$ 4,000.00	\$ 4,775.62
391 Court Building Security Fund	\$ 1,600.00	\$ 1,682.85	\$ -	\$ -	\$ 1,600.00	\$ 1,682.85
392 Child Safety Fund	\$ 4,800.00	\$ 4,783.29	\$ (4,000.00)	\$ -	\$ (16.71)	\$ 4,783.29
400 Debt Service Fund	\$ 1,965,000.00	\$ 1,978,733.98	\$ (1,907,904.00)	\$ (1,907,602.43)	\$ 57,096.00	\$ 71,131.55
501 Govt Equipment Reserve	\$ 88,000.00	\$ 88,000.00	\$ -	\$ -	\$ 88,000.00	\$ 88,000.00
502 Utility Equipment Reserve	\$ 93,000.00	\$ 32,438.00	\$ -	\$ -	\$ (60,562.00)	\$ 32,438.00
508 Street Bond - Series 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
510 Water Improv Bond 2020	\$ 1,091,618.00	\$ -	\$ (1,091,618.00)	\$ -	\$ -	\$ -
TOTAL	\$ 14,420,199.00	\$ 12,373,455.01	\$ (13,978,379.00)	\$ (11,027,373.85)	\$ 287,441.29	\$ 1,346,081.16

FINANCE
Monthly Report
Fund Balance/Net Position

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED: 83.33%

FUND BALANCES	Beginning @ 10/01	YTD Revenues	YTD Expenses	Ending	% of Total
100 General Fund	\$ 1,492,456.92	\$ 6,112,508.00	\$ (6,066,202.43)	\$ 1,538,762.49	12.74%
200 Utility Fund	\$ 2,957,920.25	\$ 2,255,407.75	\$ (1,347,512.31)	\$ 3,865,815.69	32.02%
250 Solid Waste Fund	\$ 499,134.00	\$ 938,347.27	\$ (817,840.59)	\$ 619,640.68	5.13%
350 Restricted Parks Fund	\$ (36,491.00)	\$ 46,546.32	\$ (26,165.00)	\$ (16,109.68)	-0.13%
360 Hotel Tax Fund	\$ 63,272.00	\$ 83,560.49	\$ (38,048.09)	\$ 108,784.40	0.90%
370 Street Maintenance Fund	\$ 666,042.00	\$ 800,000.00	\$ (800,000.00)	\$ 666,042.00	5.52%
375 Police Seizure Fund	\$ 12,353.00	\$ 2,588.00	\$ (2,588.00)	\$ 12,353.00	0.10%
376 Law Enforcement Education Fd	\$ 16,856.00	\$ 1,333.13	\$ -	\$ 18,189.13	0.15%
380 City Cleanup Fund	\$ 13,426.00	\$ 22,750.31	\$ (21,415.00)	\$ 14,761.31	0.12%
390 Court Technology Fund	\$ 491.00	\$ 4,775.62	\$ -	\$ 5,266.62	0.04%
391 Court Building Security Fund	\$ 2,853.00	\$ 1,682.85	\$ -	\$ 4,535.85	0.04%
392 Child Safety Fund	\$ 27,843.00	\$ 4,783.29	\$ -	\$ 32,626.29	0.27%
400 Debt Service Fund	\$ 962,896.00	\$ 1,978,733.98	\$ (1,907,602.43)	\$ 1,034,027.55	8.56%
501 Govt Equipment Reserve	\$ 125,000.00	\$ 88,000.00	\$ -	\$ 213,000.00	1.76%
502 Utility Equipment Reserve	\$ 518,782.00	\$ 32,438.00	\$ -	\$ 551,220.00	4.57%
508 Street Bond - Series 2018	\$ 729,454.00	\$ -	\$ -	\$ 729,454.00	6.04%
510 Water Improv Bond 2020	\$ 2,676,525.00	\$ -	\$ -	\$ 2,676,525.00	22.17%
Total	\$ 10,728,813.17	\$ 12,373,455.01	\$ (11,027,373.85)	\$ 12,074,894.33	

FINANCE

Monthly Report

General Fund Revenue

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED: **83.33%**

GENERAL FUND					
-REVENUES	FY 2024 Budget	YTD Actual	Surplus (Deficit)	% of Budget	
Property Taxes	\$ 3,949,345	\$ 3,960,445.73	\$ 11,100.73	100.28%	
Sales Tax	\$ 350,000	\$ 318,779.98	\$ (31,220.02)	91.08%	
Mixed Beverage Tax	\$ 150	\$ 70.27	\$ (79.73)	46.85%	
Franchise Fees	\$ 182,000	\$ 182,941.81	\$ 941.81	100.52%	
Tower Lease	\$ 4,725	\$ 5,250.00	\$ 525.00	111.11%	
Building Permits	\$ 126,000	\$ 128,962.72	\$ 2,962.72	102.35%	
Licenses & Fees	\$ 8,250	\$ 9,495.00	\$ 1,245.00	115.09%	
Short Term Rental Register	\$ 22,600	\$ 23,100.00	\$ 500.00	102.21%	
Fire Contracts	\$ 456,500	\$ 440,800.00	\$ (15,700.00)	96.56%	
Interest	\$ 565,000	\$ 577,379.36	\$ 12,379.36	102.19%	
Sale of Surplus Assets	\$ 15,040	\$ 15,040.00	\$ -	0.00%	
Misc.	\$ 45,513	\$ 45,868.75	\$ 355.75	100.78%	
Insurance Proceeds	\$ 46,524	\$ 46,524.43	\$ 0.43	0.00%	
SSTF Assessments & Statements	\$ 10,764	\$ 11,319.00	\$ 555.00	105.16%	
MFISD SRO	\$ 59,800	\$ 59,800.00	\$ -	100.00%	
Community Center & Park Rent	\$ 490	\$ 516.00	\$ 26.00	0.00%	
Street Improv Liens	\$ 1,097	\$ 1,097.00	\$ -	100.00%	
Boat Launch Fees	\$ 27,000	\$ 28,299.17	\$ 1,299.17	104.81%	
Special Event Permit	\$ 100	\$ 100.00	\$ -	0.00%	
Deed w/o Warr - Non Park	\$ 20,000	\$ 20,223.14	\$ 223.14	0.00%	
Land Use Fee	\$ 34,328	\$ 34,327.70	\$ (0.30)	0.00%	
Carnival Revenue	\$ 5,243	\$ 5,243.90	\$ 0.90	0.00%	
Eclipse Revenue	\$ 552	\$ 552.96	\$ 0.96	0.00%	
Municipal Court Fees/Fines	\$ 150,000	\$ 196,371.08	\$ 46,371.08	130.91%	
TOTAL	\$ 6,081,021.00	\$ 6,112,508.00	\$ 31,487.00	100.52%	

FINANCE

Monthly Report

General Fund Expenses

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED: **83.33%**

GENERAL FUND

-REVENUES	FY 2024 Budget		YTD Actual		Budget Available	% of Budget
NON-DEPARTMENTAL						
Prof & Contracts	\$	312,080.00	\$	322,019.97	\$ (9,939.97)	103.19%
Supplies & Operations	\$	250,395.00	\$	177,240.00	\$ 73,155.00	70.78%
Capital Expenditures	\$	10,000.00	\$	5,178.34	\$ 4,821.66	51.78%
Total Municipal Court	\$	572,475.00	\$	504,438.31	\$ 68,036.69	88.12%
FIRE						
Personnel	\$	969,595.00	\$	1,003,754.25	\$ (34,159.25)	103.52%
Prof & Contracts	\$	25,500.00	\$	100,807.08	\$ (75,307.08)	395.32%
Supplies & Operations	\$	142,658.00	\$	128,088.33	\$ 14,569.67	89.79%
Capital Expenditures	\$	53,500.00	\$	-	\$ 53,500.00	0.00%
Other			\$	94,276.00	\$ (94,276.00)	#DIV/0!
Total Fire	\$	1,191,253.00	\$	1,326,925.66	\$ (135,672.66)	111.39%
Administration						
Personnel	\$	741,160.00	\$	669,314.90	\$ 71,845.10	90.31%
Prof & Contracts	\$	252,900.00	\$	245,778.80	\$ 7,121.20	97.18%
Supplies & Operations	\$	64,850.00	\$	69,789.13	\$ (4,939.13)	107.62%
Total Administration	\$	1,058,910.00	\$	984,882.83	\$ 74,027.17	93.01%
Police						
Personnel	\$	1,502,505.00	\$	1,411,181.50	\$ 91,323.50	93.92%
Prof & Contracts	\$	189,500.00	\$	174,092.56	\$ 15,407.44	91.87%
Supplies & Operations	\$	194,080.00	\$	303,003.76	\$ (108,923.76)	156.12%
Capital Expenditures	\$	290,000.00	\$	265,060.24	\$ 24,939.76	91.40%
Other	\$	75,000.00	\$	63,627.23	\$ 11,372.77	84.84%
Total Police	\$	2,251,085.00	\$	2,216,965.29	\$ 34,119.71	98.48%

GENERAL FUND						
-REVENUES	FY 2024 Budget		YTD Actual		Budget Available	% of Budget
Streets						
Personnel	\$	353,412.00	\$	241,610.10	\$ 111,801.90	68.36%
Prof & Contracts	\$	3,000.00	\$	-	\$ 3,000.00	0.00%
Supplies & Operations	\$	185,000.00	\$	103,562.88	\$ 81,437.12	55.98%
Grants	\$	13,500.00	\$	-	\$ 13,500.00	0.00%
Capital Expenditures	\$	165,000.00	\$	140,653.12	\$ 24,346.88	85.24%
Total Streets	\$	719,912.00	\$	485,826.10	\$ 234,085.90	67.48%
Parks						
Personnel	\$	311,854.00	\$	244,695.92	\$ 67,158.08	78.46%
Prof & Contracts	\$	13,000.00	\$	2,530.00	\$ 10,470.00	19.46%
Supplies & Operations	\$	116,000.00	\$	76,621.07	\$ 39,378.93	66.05%
Capital Expenditures	\$	30,000.00	\$	108,800.44	\$ (78,800.44)	362.67%
Total Parks	\$	470,854.00	\$	432,647.43	\$ 38,206.57	91.89%
Municipal Court						
Personnel	\$	64,923.00	\$	61,062.06	\$ 3,860.94	94.05%
Prof & Contracts	\$	54,100.00	\$	37,818.29	\$ 16,281.71	69.90%
Supplies & Operations	\$	8,150.00	\$	15,636.46	\$ (7,486.46)	191.86%
Total Municipal Court	\$	127,173.00	\$	114,516.81	\$ 12,656.19	90.05%
TOTAL	\$	6,391,662.00	\$	6,066,202.43	\$ 325,459.57	94.91%

FINANCE

Monthly Report

Water Fund

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED: **83.33%**

WATER FUND

-REVENUES	FY 2024 Budget	YTD Actual	Surplus (Deficit)	% of Budget
Surface Water	\$ 1,901,000.00	\$ 1,922,148.77	\$ 21,148.77	101.11%
Ground Water	\$ 185,400.00	\$ 333,258.98	\$ 147,858.98	179.75%
TOTAL REVENUE	\$ 2,086,400.00	\$ 2,255,407.75	\$ 169,007.75	108.10%

WATER FUND

-EXPENSES	FY 2024 Budget	YTD Actual	Budget Available	% of Budget
Non Departmental				
Other	\$ 6,500.00	\$ 9,253.29	\$ (2,753.29)	142.36%
Total Other	\$ 6,500.00	\$ 9,253.29	\$ (2,753.29)	142.36%
Surface Water				
Personnel	\$ 612,400.00	\$ 552,641.92	\$ 59,758.08	90.24%
Prof & Contracts	\$ 235,000.00	\$ 129,092.24	\$ 105,907.76	54.93%
Supplies & Operations	\$ 497,500.00	\$ 499,198.02	\$ (1,698.02)	100.34%
Capital Expenditures	\$ 90,000.00	\$ 125,856.12	\$ (35,856.12)	139.84%
Total Surface Water	\$ 1,434,900.00	\$ 1,306,788.30	\$ 128,111.70	91.07%
Ground Water				
Supplies & Operations	\$ 35,550	\$ 31,470.72	\$ 4,079.28	88.53%
Capital Expenditures	\$ 38,000	\$ -	\$ 38,000.00	0.00%
Total Ground Water	\$ 73,550.00	\$ 31,470.72	\$ 42,079.28	42.79%
TOTAL EXPENSES	\$ 1,514,950.00	\$ 1,347,512.31	\$ 167,437.69	88.95%

FINANCE

Monthly Report

Solid Waste Fund

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED: 83.33%

WATER FUND

-REVENUES	FY 2024 Budget	YTD Actual	Surplus (Deficit)	% of Budget
Solid Waste Fees	\$ 854,000.00	\$ 938,347.27	\$ 84,347.27	109.88%
TOTAL REVENUE	\$ 854,000.00	\$ 938,347.27	\$ 84,347.27	109.88%

WATER FUND

-EXPENSES	FY 2024 Budget	YTD Actual	Budget Available	% of Budget
Prof & Contracts	\$ 826,700.00	\$ 816,321.22	\$ 10,378.78	98.74%
Write-Off Uncollectable	\$ -	\$ 1,519.37	\$ (1,519.37)	0.00%
TOTAL EXPENSES	\$ 826,700.00	\$ 817,840.59	\$ 8,859.41	98.93%

FINANCE

Monthly Report

Sales Tax

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED:

83.33%

Year	October	November	December	January	February	March	April	May	June	July	August	September	YTD Total
2024	50,848.60	48,724.65	61,056.70	44,506.35	43,088.72	59,490.73	54,878.22	52,130.72	60,245.39	57,386.82	51,253.07		583,609.97
2023	47,472.50	46,580.57	54,894.16	43,727.64	38,723.15	55,091.38	48,224.93	51,775.91	59,540.19	54,571.62	51,755.77	53,447.24	605,805.06
2022	35,600.41	37,503.96	46,558.50	32,711.23	34,439.24	48,415.77	43,677.95	44,323.39	62,557.72	41,939.60	45,791.52	59,335.46	532,854.75
2021	32,204.90	32,560.96	40,100.08	29,753.48	29,284.88	41,550.18	39,184.00	38,567.02	43,711.25	39,877.08	39,719.99	39,757.26	446,271.08
2020	31,450.08	27,289.82	35,733.39	28,164.80	26,215.10	34,695.43	34,989.49	40,028.36	45,899.72	38,791.08	34,145.65	38,628.12	416,031.04
2019	28,382.26	26,270.45	32,434.13	24,299.23	23,212.04	29,596.31	26,258.12	29,020.21	34,515.78	31,246.66	29,884.40	34,741.28	349,860.87
2018	23,395.23	23,232.13	27,881.17	21,744.62	21,324.39	31,404.62	26,117.45	26,422.29	37,380.55	29,328.50	23,543.18	29,858.42	321,632.55
2017	24,011.76	23,089.63	28,708.00	21,487.92	21,448.02	27,121.65	24,511.27	27,732.84	30,436.93	25,928.39	25,665.36	27,371.40	307,513.17
2016	16,744.65	15,754.66	22,802.75	16,581.41	17,615.01	23,355.08	21,043.94	21,565.84	28,181.96	21,723.95	22,348.80	23,804.26	251,522.31
2015	11,490.63	11,041.35	14,482.63	10,443.38	10,318.89	15,004.98	13,119.30	12,992.34	28,627.76	13,909.33	13,780.18	15,381.07	170,591.84
2014	8,961.35	8,742.38	12,083.89	7,940.02	8,314.82	11,438.03	10,103.24	10,763.40	13,521.02	10,428.56	11,403.27	20,615.13	134,315.11
2013	6,545.79	6,440.24	7,522.31	6,985.17	6,822.40	9,330.68	7,784.28	8,276.01	11,922.22	11,554.41	10,017.64	15,325.45	108,526.60
2012	6,112.84	5,503.86	8,077.42	5,288.97	6,002.50	7,935.22	7,426.92	7,520.53	8,330.42	7,556.82	6,585.33	8,296.00	84,636.83
2011	5,094.62	5,688.78	7,491.41	4,792.54	6,069.36	8,017.11	5,710.31	7,689.41	8,519.92	7,624.52	6,885.31	9,372.82	82,956.11
2010	5,107.83	4,285.04	6,197.98	5,069.03	4,318.69	7,673.13	6,623.30	6,183.44	7,987.42	6,424.99	5,511.52	7,529.55	72,911.92
2009	4,348.30	4,326.98	5,711.99	3,373.79	3,649.16	6,886.26	4,521.64	4,551.88	7,925.28	6,447.40	6,165.56	6,432.33	64,340.57
2008	6,896.64	3,976.93	5,834.61	3,849.41	4,430.89	5,465.18	4,354.44	5,097.38	6,167.69	5,303.93	5,146.86	6,044.53	62,568.49
2007	2,866.95	3,829.71	4,082.86	3,150.74	3,809.77	4,996.53	4,276.00	4,717.84	6,121.50	4,782.88	4,942.96	5,738.35	53,316.09
2006	3,150.19	2,850.88	3,925.31	2,678.32	7,085.29	4,711.15	4,290.98	3,964.50	4,473.42	3,661.15	3,687.42	4,951.37	49,429.98
2005	2,969.60	2,595.17	4,250.46	3,264.72	2,687.04	4,635.33	2,792.43	3,416.45	5,165.91	3,288.39	4,034.49	3,813.85	42,913.84
2004	3,252.93	2,821.80	4,166.98	2,583.87	3,102.40	4,627.43	3,014.40	3,452.12	5,497.85	3,748.05	3,945.60	5,492.73	45,706.16
2003	2,685.48	2,432.46	4,588.66	3,140.44	1,951.85	4,935.07	3,234.99	3,870.70	5,092.50	4,152.58	3,625.20	5,601.94	45,311.87
2002	2,938.88	2,761.20	4,261.77	2,413.95	3,710.18	3,656.95	3,308.06	3,991.46	4,429.58	3,542.07	3,809.27	4,333.62	43,156.99
2001	3,711.26	2,964.73	4,570.75	1,681.78	3,170.53	3,399.40	3,646.71	3,857.79	3,825.41	4,228.96	2,856.42	3,176.73	41,090.47
2000	3,455.58	3,927.90	3,797.69	2,293.76	2,322.92	4,562.86	2,878.96	2,731.61	4,360.14	3,349.10	3,837.11	4,296.22	41,813.85

September 2024 collections are for the month of July 2024

July 2024 collections are 5.16% (\$2,815.20) higher than July 2023

Total year-to-date collections are 6.34% (\$31,754.85) higher than last year at this time

FINANCE
Monthly Report
Sales Tax

Period Ending 10/31/2024

PERCENT OF YEAR COMPLETED:

83.33%

