

ORDINANCE NO. 881

AN ORDINANCE OF THE CITY OF GRANITE SHOALS, TEXAS, RATIFYING THE PROPERTY TAX REVENUE IN THE FY 2025-2026 BUDGET AS A RESULT OF THE CITY RECEIVING MORE REVENUES FROM PROPERTY TAXES IN THE FY 2025-2026 BUDGET THAN IN THE PREVIOUS FISCAL YEAR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Texas Local Government Code 102.007 relating to the Adoption of the Budget, requires the City Council to ratify by a separate vote and providing the necessary disclosure language in the ratification, when there is an increase to the property tax revenues in the proposed budget as compared to the previous year; and

WHEREAS, the City's FY 2025-2026 Budget reflects an increase in property tax revenues as compared to the previous year;

WHEREAS, as a result of the approval of the FY 2025-2026 Budget, the City Council in accordance with law, finds that it must ratify the increased revenue from property taxes.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE SHOALS, TEXAS:

Section 1. The increased revenue from property taxes in the Fiscal Year 2025-2026 City Budget is hereby ratified with the following declaration:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$295,999, which is an 5.15% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$138,356.

Section 2. This Ordinance shall become effective immediately upon its passage.

Mayor Ron Munos

Mayor Pro-Tem Steve Hougen

Councilmember Brian Edwards

Councilmember Mike Pfister

Councilmember Judy Salvaggio

Councilmember Michael Berg

Councilmember Catherine Bell

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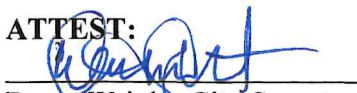
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DULY PASSED AND APPROVED on this the 3rd day of September 2025.



Mayor Ron Munos

ATTEST:



Dawn Wright, City Secretary